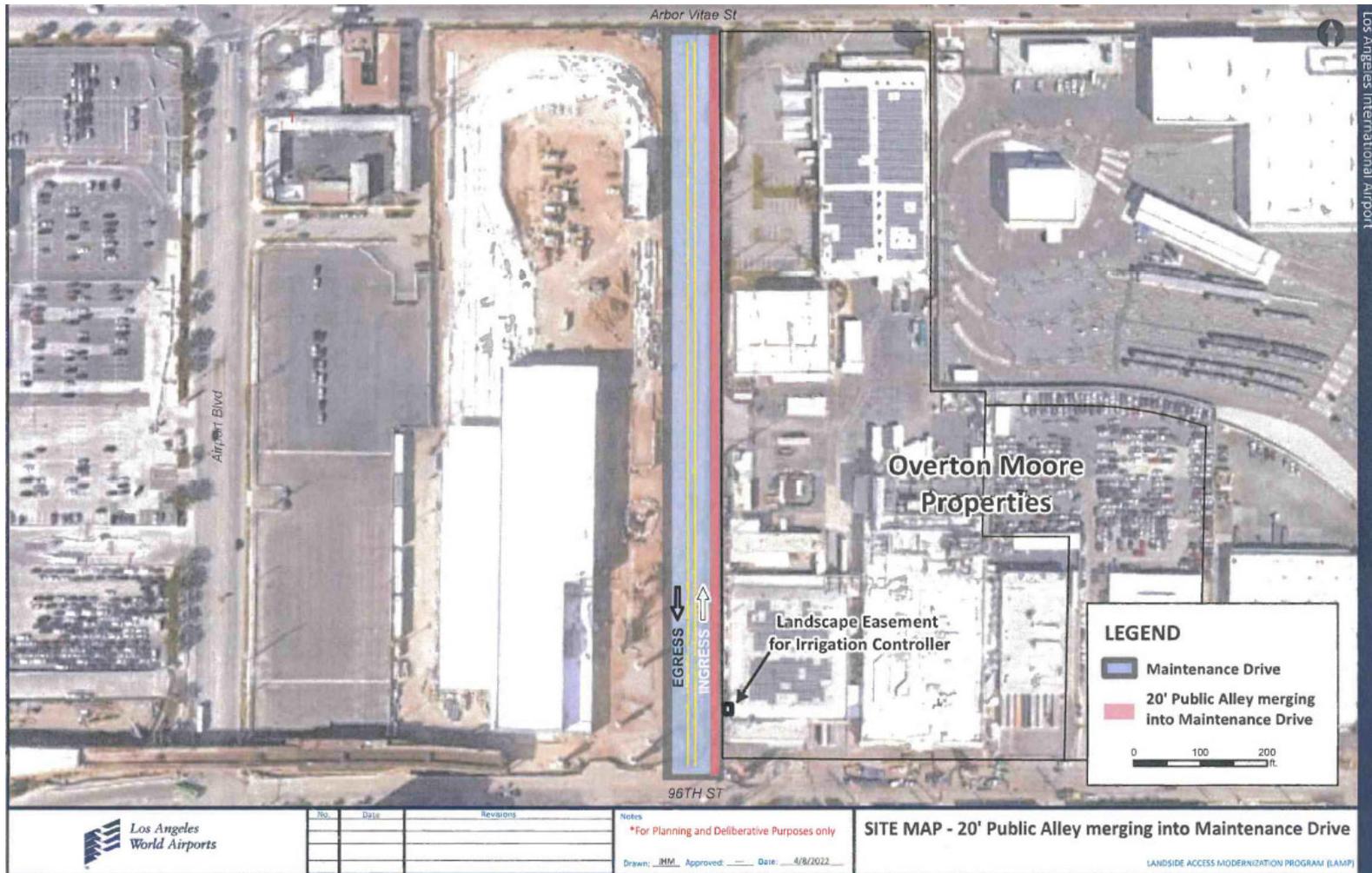


ATTACHMENT 1 Location of Overton Properties



ATTACHMENT 2 Site Map



ATTACHMENT 3
Location of Maintenance Drive between MSF and Overton



EASEMENT EXCHANGE AGREEMENT

THIS EASEMENT EXCHANGE AGREEMENT (this "Agreement") is made and entered into as of the ____ day of _____, 2022 ("Effective Date"), by and between the City of Los Angeles, a municipal corporation, acting by order of and through its Board of Airport Commissioners ("City"), and LA Airport Industrial Owner, LP, a Delaware limited partnership ("Owner"), with reference to the following:

RECITALS

A. Owner is the fee owner of the real property commonly known as 5771 W. 96th Street, Los Angeles, California (Assessor's Parcel No. 4125-021-030) ("96th Street Property"). Owner is also the fee owner of the real property commonly known as 5760 Arbor Vitae Street, Los Angeles, California (Assessor's Parcel No. 4125-020-014) ("Arbor Vitae Street Property"). The 96th Street Property and the Arbor Vitae Street Property are collectively referred to herein as "Owner's Property."

B. In connection with the Landside Access Modernization Program ("LAMP") at Los Angeles International Airport, City seeks recordation of Tentative Tract Map No. 74322 (the "Tract Map"). The Tract Map contemplates, among other things, the merger and abandonment of an existing 20-foot wide public alley (the "Public Alley") which lies adjacent to the westerly boundary of Owner's Property, and the replacement of the Public Alley with a wider private street owned by City and commonly known as Maintenance Drive as shown on the Tract Map (the "Private Street").

C. In connection with the recordation of the Tract Map, City has requested the consent of Owner for the merger and abandonment of the Public Alley (the "Consent") in the form of that certain Consent and Waiver Form for Merger of Public Right-Of-Ways ("Consent and Waiver Form") attached to this Agreement as **Exhibit "A."** City has also requested the grant of an easement by Owner in favor of City for landscape and irrigation purposes (the "Landscape Easement") over a portion of the 96th Street Property in the form of that certain Permanent Easement for Landscape and Irrigation Purposes attached to this Agreement as **Exhibit "B"** ("Landscape Easement Deed"). In addition, Owner agreed to obtain the consent and subordination of any holder (collectively, "Lender") of a lien of deed of trust encumbering Owner's Property to the Consent and Landscape Easement, which lender consent and subordination ("Lender Consent") will be in the form of the Lender Consent and Subordination attached to this Agreement as **Exhibit "C"**.

D. Owner is willing to provide the Consent in the form of the Consent and Waiver Form and to grant the Landscape Easement in the form of the Landscape Easement Deed, as well as obtain the Lender Consent, in exchange for the grant of a non-exclusive appurtenant ingress and egress easement by City to Owner for the benefit of Owner's Property over the Private Street (the "Access Easement") in the form of the Easement Deed for Ingress and Egress attached to this Agreement as **Exhibit "D"** ("Access Easement Deed").

AGREEMENT

NOW THEREFORE, in consideration of the mutual covenants and agreements contained herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and with the recitals hereby incorporated herein by this reference, the parties hereto agree as follows:

1. Agreement for Exchange.

Owner hereby agrees to grant the Consent and the Landscape Easement, and to obtain the Lender Consent, in exchange for City's grant of the Access Easement.

City hereby agrees to grant the Access Easement in exchange for Owner's grant of the Consent and the Landscape Easement, and for obtaining the Lender Consent.

Owner acknowledges that City's grant of the Access Easement shall constitute the total consideration due and payable for Owner's grant of the Consent and the Landscape Easement, and for obtaining the Lender Consent. City acknowledges that Owner's grant of the Consent and the Landscape Easement, and for obtaining the Lender Consent, shall constitute the total consideration due and payable for City's grant of the Access Easement.

2. Approvals; Execution, and Recordation.

Owner confirms that the undersigned is authorized to execute and deliver this Agreement (together with the Consent and Waiver Form, and Landscape Easement) on behalf of Owner. Owner shall execute and deliver this Agreement, the Consent and Waiver Form, and Landscape Easement. Owner acknowledges that the execution and delivery of this Agreement and the Access Easement, and acceptance of the Landscape Easement, by City requires the prior approval of the Board of Airport Commissioners (the "Board") and the City Council of the City of Los Angeles (the "City Council"), as applicable. Upon Owner's execution and delivery of such documents (which shall be delivered along with all applicable signed and notarized execution documents referenced therein) to City, City will use good faith efforts to process the requisite Board and City Council approval.

This Agreement (and applicable documents referenced therein) shall not become effective nor be executed by City, until the requisite Board and City Council approval has been obtained and City Ordinance publication requirements have been met. At the time of such approval and execution of this Agreement (and the Access Easement) by City, the Effective Date of this Agreement shall be inserted in the space set forth in the first sentence of this Agreement; and City shall thereafter cause to be recorded concurrently the Landscape Easement Deed and the Access Easement Deed, which recordation shall occur on or before recordation of the Tract Map. In avoidance of any doubt, the Consent and Waiver Form shall not become effective until the Board and the City Council have approved this Agreement and the Access Easement Deed.

2.1. Lender Consent Delivery. Upon approval and execution of the Agreement by City, Owner shall obtain executed and acknowledged Lender Consent from its then current

Lender substantially in the form attached as Exhibit C. Owner acknowledges and agrees that Owner's obligation to obtain Lender Consent is a material term of this Agreement, and failure to obtain Lender Consent shall constitute a breach of this Agreement.

3. Expenses. Except as otherwise expressly provided in this Agreement, all civil engineering, consulting, legal and other costs and expenses incurred in connection with this Agreement and the transactions contemplated hereby shall be paid by the party incurring such expense.

4. Release of Claims. Owner hereby forever completely and unconditionally releases, acquits and discharges City, the Board and the City Council, and their respective board and council members, officers, directors, employees, contractors, agents, attorneys, and representatives (collectively, the "City Parties") from any and all past, present or future claims, demands, liabilities, actions, causes of action, debts, losses, costs, expenses, counterclaims, set-offs, damages or suits of every kind or nature (collectively, "Claims") which Owner now has or may hereafter accrue against City Parties, whether known or unknown, asserted or unasserted, absolute or contingent, accrued or not accrued, arising out of, based upon, or in any way related to the merger and abandonment of the Public Alley and/or the grant of the Landscape Easement, including, but not limited to any Claims for compensation related to or in connection therewith or any alleged costs, expenses, fees, charges, or attorney's fees purportedly incurred relating thereto. The foregoing release by Owner specifically includes those which are unknown or unforeseen, and in such connection, Owner hereby waives all rights it has or may have in the future under California Civil Code Section 1542, which provides as follows:

A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS THAT THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE AND THAT, IF KNOWN BY HIM OR HER, WOULD HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY.



Owner's Initial

5. Further Assurances. Each of the parties hereto does hereby covenant and agree, without the necessity of any further consideration whatsoever, to execute, acknowledge and deliver all such other documents and instruments and to take all such other actions as may in the reasonable opinion of any of the parties hereto be necessary in order to consummate the transactions contemplated hereby or carry out more effectively any of the purposes of this Agreement.

6. Counterparts. This Agreement may be executed in several counterparts and any and all such executed counterparts shall constitute a single agreement binding on each of the parties hereto and each of their respective successors and assigns, notwithstanding that each of the parties hereto is not signatory to the original or to the same counterpart.

7. Electronic Signatures. The parties hereby acknowledge and agree that electronic records and electronic signatures, as well as facsimile signatures, may be used in connection with the execution of this Agreement and electronic signatures, facsimile signatures or signatures transmitted by electronic mail in so-called PDF format shall be legal and binding and shall have the same full force and effect as if a paper original of this Agreement had been delivered that had been signed using a handwritten signature. All parties to this Agreement (i) agree that an electronic signature, whether digital or encrypted, of a party to this Agreement is intended to authenticate this writing and to have the same force and effect as a manual signature, (ii) intended to be bound by the signatures (whether original, faxed, or electronic) on any document sent or delivered by facsimile or electronic mail or other electronic means, (iii) are aware that the other party(ies) will rely on such signatures, and (iv) hereby waive any defenses to the enforcement of the terms of this Agreement based on the foregoing forms of signature. If this Agreement has been executed by electronic signature, all parties executing this document are expressly consenting, under the United States Federal Electronic Signatures in Global and National Commerce Act of 2000 (“E-SIGN”) and the California Uniform Electronic Transactions Act (“UETA”) (California Civil Code §1633.1 et seq.), that a signature by fax, e-mail, or other electronic means shall constitute an Electronic Signature to an Electronic Record under both E-SIGN and UETA with respect to this specific transaction.

8. Entire Agreement. This Agreement constitutes the entire agreement between each of the parties hereto pertaining to the subject matter hereof and supersedes all prior agreements between the parties with regard to such subject matter.

9. Attorneys’ Fees. In any action brought to enforce the terms of this Agreement, the party substantially prevailing in the action shall be entitled to recover from the other party reasonable attorneys’ fees and costs, including but not limited to expert witness fees and court fees.

10. Legal Counsel. Each party to this Agreement hereby acknowledges and represents to the other party that, in connection with the preparation, review and execution of this Agreement, each such party has been represented by and consulted with independent legal counsel. This Agreement shall be construed and interpreted without regard to any presumption or other rule requiring construction against the party causing this Agreement to be drafted.

11. Time. The parties acknowledge that time is of the essence in this Agreement.

12. Governing Law. Irrespective of the place of execution or performance, this Agreement shall be governed by and construed and enforced in accordance with the laws of the State of California.

[SIGNATURES NEXT PAGE]

IN WITNESS WHEREOF, the parties have hereunto duly executed and delivered this Easement Exchange Agreement as of the day and year first above written.

CITY:

APPROVED AS TO FORM:
MICHAEL N. FEUER, City Attorney

CITY OF LOS ANGELES, a municipal corporation,

By: Nargis Choudhry
Deputy/Assistant City Attorney

By: _____
Chief Executive Officer
Department of Airports

Date: _____

OWNER:

LA AIRPORT INDUSTRIAL OWNER, LP,
a Delaware limited partnership

By: LAX Industrial Investors GP LLC, a
Delaware limited liability company

By: [Signature]
Name: TIMUR TELIMER
Title: MANAGER

EXHIBIT "A"

CONSENT AND WAIVER FORM

**CONSENT AND WAIVER FORM FOR MERGER OF PUBLIC
RIGHT-OF-WAYS**

City Engineer
Attention: Final Map Section
Land Development and GIS Division
201 North Figueroa Street, Suite 290
Los Angeles, CA 90012
(213) 202-3480

Date: _____

Tract No.: 74322

(Rev 3-6-02)
Dear Sir:

The undersigned hereby certifies to be the owner(s) of the property in the City of Los Angeles, County of Los Angeles, State of California, legally described as:

See Exhibit "A" for legal description attached

(Lot, Tract No.) (Parcel, Parcel Map L.A. No.) (Other)

I (We) am (are) informed that proceedings for the merger of the alley easterly of Belford Avenue between Arbor Vitae Street and 96th Street, which lies _____
Westerly _____ of and adjoins my _____
Example: (Northerly, Northeasterly, Southwesterly, Etc.)
(our) property, have been instituted by the City of Los Angeles under Tentative Tract Map No. 74322.

I (We) hereby consent to this merger and waive any and all damages that may accrue to my (our) property by reason of said merger.

It being understood that the above waiver relates solely to the merging of the public easement over the above mentioned public right of way pursuant to Section 66499.20.2 of Division 2 of Title 7 of the State Government Code. This Consent and Waiver shall not become effective until the Board of Airport Commissioners and the City Council of the City of Los Angeles have approved the Easement Exchange Agreement and the related Easement Deed for Ingress and Egress, each of which have been executed by the undersigned and are incorporated herein by this reference. This Consent and Waiver is binding upon the undersigned, their heirs, successors in interest and assignees.

NAME (Print and Sign)	ADDRESS:	DATE:
 TIMUR TECIMER	19700 S VERMONT AVE # 101 TORRANCE, CA 90502	_____
_____	_____	_____
_____	_____	_____

..... Attach Notarial Acknowledgement Below
Have this form signed, notarized and return to the Final Map Section

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

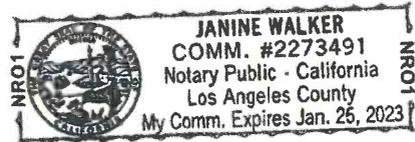
State of California
County of Los Angeles)

On 05/06/2022 before me, Janine Walker, Notary Public
(insert name and title of the officer)

personally appeared Timur Tecimer,
who proved to me on the basis of satisfactory evidence to be the person~~(s)~~ whose name~~(s)~~ is/~~are~~
subscribed to the within instrument and acknowledged to me that he/~~she/they~~ executed the same in
his/~~her/their~~ authorized capacity~~(ies)~~, and that by his/~~her/their~~ signature~~(s)~~ on the instrument the
person~~(s)~~, or the entity upon behalf of which the person~~(s)~~ acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Signature *Janine Walker* (Seal)

EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL 1:

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE CITY OF LOS ANGELES, IN THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AND IS DESCRIBED AS FOLLOWS:

PARCELS A AND B OF PARCEL MAP L.A. NO. 1621, IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN [BOOK 21, PAGE 29](#) OF PARCEL MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

EXCEPT THEREFROM ALL MINERALS, OIL, PETROLEUM, ASPHALTUM, GAS, COAL AND OTHER HYDROCARBON SUBSTANCES IN, ON, WITHIN AND UNDER SAID LANDS AND EVERY PART THEREOF, PROVIDED HOWEVER, THAT THIS EXCEPTION SHALL NEITHER RESERVE NOR SHALL IT BE CONSTRUED AS RESERVING TO GRANTOR, ITS SUCCESSORS IN INTEREST OR ASSIGNS THE SURFACE RIGHT TO GO UPON SAID LANDS TO TAKE OR EXTRACT SAID SUBSTANCES AS RESERVED BY AIRPORT INDUSTRIAL PROPERTIES, INC., IN DEED RECORDED MAY 28, 1947 IN [BOOK 24607, PAGE 381, OF OFFICIAL RECORDS](#).

PARCEL 2:

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE CITY OF LOS ANGELES, IN THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AND IS DESCRIBED AS FOLLOWS:

THAT PORTION OF SECTION 31, TOWNSHIP 2 SOUTH, RANGE 14 WEST, IN THE RANCHO SAUSAL REDONDO, IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTHERLY LINE OF TRACT NO. 13622, AS PER MAP RECORDED IN [BOOK 293 PAGES 30](#) AND 31 OF MAPS, RECORDS OF SAID COUNTY WITH A LINE PARALLEL WITH THE WESTERLY LINE OF TRACT NO. 18465, AS PER MAP RECORDED IN [BOOK 450 PAGES 15](#) AND 16 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, AND DISTANT WESTERLY THEREFROM 160 FEET, MEASURED AT RIGHT ANGLES TO SAID WESTERLY LINE; THENCE WESTERLY ALONG SAID NORTHERLY LINE BEING A CURVE CONCAVE SOUTHERLY HAVING A RADIUS OF 613.81 FEET, A DISTANCE OF 91.44 FEET TO THE END THEREOF; THENCE CONTINUING ALONG SAID NORTHERLY LINE NORTH 89 DEGREES 56 MINUTES 39 SECONDS WEST 550.14 FEET TO THE EASTERLY LINE OF TRACT NO. 17844, AS PER MAP RECORDED IN [BOOK 457 PAGES 41, 42 AND 43](#) OF MAPS, RECORDS OF SAID COUNTY; THENCE NORTH 1 DEGREES 08 MINUTES 34 SECONDS EAST ALONG SAID EASTERLY LINE 580.70 FEET, MORE OR LESS, TO THE WESTERLY PROLONGATION OF THE CENTER LINE OF ARBOR VITAE STREET 84 FEET WIDE AS SHOWN ON THE MAP OF SAID TRACT NO. 18465, THENCE EASTERLY ALONG SAID PROLONGED LINE 629.16 FEET, MORE OR LESS, TO A LINE PARALLEL WITH THE WESTERLY LINE OF SAID TRACT NO. 18465 AND ITS NORTHERLY PROLONGATION AND DISTANT WESTERLY THEREFROM 160 FEET, MEASURED AT RIGHT ANGLES TO SAID WESTERLY LINE; THENCE SOUTH 0 DEGREES 03 MINUTES 07 SECONDS EAST ALONG SAID PARALLEL LINE 588.58 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

EXCEPT THEREFROM THAT PORTION LYING EASTERLY OF A LINE PARALLEL WITH THE WESTERLY LINE OF SAID TRACT NO. 18465 AND ITS NORTHERLY PROLONGATION AND DISTANT WESTERLY THEREFROM 475 FEET MEASURED AT RIGHT ANGLES.

TOGETHER WITH THE FOLLOWING PARCEL:

THAT PORTION OF LOT 9 IN TRACT 13622 IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA AS PER MAP RECORDED IN [BOOK 293 PAGES 30](#) AND 31 OF MAPS, IN THE

**EXHIBIT A
(Continued)**

OFFICE OF THE COUNTY RECORDER OF SAID COUNTY WHICH LIES WESTERLY OF THE NORTHERLY PROLONGATION OF THE WEST LINE OF PARCEL A OF PARCEL MAP 905 IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN [BOOK 7 PAGE 96](#) OF PARCEL MAPS IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

EXCEPTING AND RESERVING THEREFROM ALL MINERALS CONTAINED IN SAID LAND, INCLUDING, WITHOUT LIMITING THE GENERALITY THEREOF, OIL, GAS AND OTHER HYDROCARBON SUBSTANCES, AS WELL AS METALLIC OR OTHER SOLID MINERALS, PROVIDED THAT SANTA FE SHALL NOT HAVE THE RIGHT TO GO UPON OR USE THE SURFACE OF SAID LAND, OR ANY PART THEREOF, FOR THE PURPOSE OF DRILLING FOR, MINING, OR OTHERWISE REMOVING, ANY OF SAID MINERALS, SANTA FE MAY, HOWEVER, AND HEREBY RESERVES THE RIGHT TO, REMOVE ANY OF SAID MINERALS FROM SAID LAND BY MEANS OF WELLS, SHAFTS, TUNNELS, OR OTHER MEANS OF ACCESS TO SAID MINERALS WHICH MAY BE CONSTRUCTED, DRILLED OR DUG FROM OTHER LAND, PROVIDED THAT THE EXERCISE OF SUCH RIGHTS BY SANTA FE SHALL IN NO WAY INTERFERE WITH OR IMPAIR THE USE OF THE SURFACE OF THE LAND OR OF ANY IMPROVEMENTS THEREON AS EXCEPTED AND RESERVED BY ATCHISON, TOPEKA AND SANTA FE RAILWAY COMPANY IN DEED RECORDED JULY 22, 1987 AS [INSTRUMENT NO. 87-1160852, OFFICIAL RECORDS](#).

THIS LEGAL IS MADE PURSUANT TO THAT CERTAIN CERTIFICATE APPROVING A CERTIFICATE OF COMPLIANCE NO. AA-2016-1059-COC, RECORDED SEPTEMBER 08, 2016 AS [INSTRUMENT NO. 20161077360 OF OFFICIAL RECORDS](#).

[APN: 4125-021-030, 4125-020-014](#)

EXHIBIT "B"

LANDSCAPE EASEMENT DEED

RECORDING REQUESTED BY:

Los Angeles World Airports

When Recorded Mail Document To:

Los Angeles World Airports
6053 W. Century Boulevard, 4th Floor
Los Angeles, CA 90045
Attention: Evan Haug

APN(s): 4125-021-030

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

EXEMPT FROM RECORDING FEES PER GOVT. CODE §27383
EXEMPT FROM DOCUMENTARY TRANSFER TAX PER REV. & TAX CODE §11922

EASEMENT DEED
Permanent Easement for
Landscape and Irrigation Purposes

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, LA Airport Industrial Owner, LP, a Delaware limited partnership ("Grantor"; c/o Overton Moore Properties) does hereby GRANT and CONVEY to the City of Los Angeles, a municipal corporation ("Grantee"), and its successors and assigns, a perpetual and non-exclusive Easement for Landscape and Irrigation Purposes ("Easement"), over, above, on, under, in, within, across, along, about and through that certain portion of Grantor's real property located in the City of Los Angeles, County of Los Angeles, State of California, more particularly described in the legal description attached hereto as EXHIBIT "A1" and depicted or illustrated on the map or drawing attached hereto as EXHIBIT "A2" and, in each case, incorporated herein by reference ("Easement Area"), together with the right to use all necessary and convenient means of access.

The Easement is for the purpose of constructing, owning, operating, maintaining, repairing, replacing, improving, and altering an irrigation controller, electrical conduit/conductors, irrigation conduit, and appurtenances (collectively, the "Irrigation Controller Facilities") and includes reasonable rights of access (collectively, the "Easement Rights") to be constructed by or on behalf of Grantee as part of the Landside Access Modernization Program (LAMP) and associated roadway improvements at Los Angeles International Airport ("Project"), together with all rights incidental thereto and such other purposes as are authorized or permitted by law, whether by statute or deemed by common law or otherwise to be compatible and consistent with the purposes of the Easement.

At no time shall Grantor commit or permit a use, occupation, or enjoyment of Grantor's property that might cause a hazardous condition to exist with respect to, or that might interfere with, endanger, or otherwise adversely affect, the Grantee's rights under or pursuant to this instrument. Grantor shall not construct or allow to be constructed any structure, building or other improvement, and shall not plant any trees or impound any water or place any temporary or

permanent erection of any mast-type equipment or appurtenances within, above, or below the Easement Area so as to interfere with the safe, efficient and convenient operation of the Grantee's rights or which conflict with or which are in violation of applicable law, as may now exist or may be amended or otherwise apply in the future; and Grantor further acknowledges and agrees that the foregoing shall be a covenant running with Grantor's land.

The undersigned confirms that he/she is authorized to execute this instrument on behalf of the referenced entity.

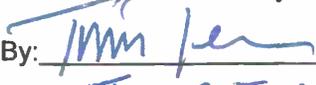
IN WITNESS WHEREOF, Grantor has caused this instrument to be executed on the date set forth below.

Dated: _____

GRANTOR:

LA Airport Industrial Owner, LP,
a Delaware limited partnership

By: LAX Industrial Investors GP LLC, a
Delaware limited liability company

By: 

Name: TIMUR TECIMER

Title: MANAGER

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

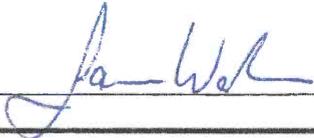
State of California
County of Los Angeles)

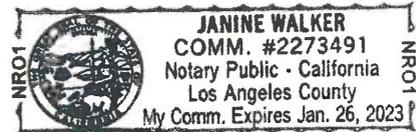
On 05/06/2022 before me, Janine Walker, Notary Public
(insert name and title of the officer)

personally appeared Timur Tecimer
who proved to me on the basis of satisfactory evidence to be the person~~s~~ whose name~~s~~ is/~~are~~
subscribed to the within instrument and acknowledged to me that he/~~she/they~~ executed the same in
his/~~her/their~~ authorized capacity~~(ies)~~, and that by his/~~her/their~~ signature~~s~~ on the instrument the
person~~s~~, or the entity upon behalf of which the person~~s~~ acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature  (Seal)



CERTIFICATE OF ACCEPTANCE

This is to certify that the real property interest conveyed by the foregoing Easement Deed, Permanent Easement for Landscape and Irrigation Purposes, from LA AIRPORT INDUSTRIAL OWNER, LP, a Delaware limited liability company, to the CITY OF LOS ANGELES, a municipal corporation, is hereby accepted by order of the Board of Airport Commissioners of the City of Los Angeles or by the undersigned officer or agent on behalf of the Board of Airport Commissioners pursuant to authority conferred by resolution of the Board of Airport Commissioners adopted on _____, 2022 by Board order No. _____, and the grantee of the foregoing Easement Deed hereby consents to the recordation thereof by its duly authorized officer.

GRANTEE:

CITY OF LOS ANGELES,
a municipal corporation

APPROVED AS TO FORM:
MICHAEL N. FEUER, CITY ATTORNEY

Date: _____

By: _____
Justin Erbacci, Chief Executive Officer
Department of Airports

By: _____
Assistant / Deputy City Attorney

State of California)
County of _____)

On _____, before me, _____,
(insert name and title of the officer)

personally appeared _____, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____

(Seal)

EXHIBIT "A1"

LEGAL DESCRIPTION OF EASEMENT AREA

[APN(s): 4125-021-030]

EXHIBIT "A1"
LEGAL DESCRIPTION
IRRIGATION CONTROLLER EASEMENT

THAT PORTION OF LOT 1 OF TRACT NUMBER 13622, IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 293 OF MAPS, PAGE 30 THROUGH 31, INCLUSIVE, ALSO SHOWN ON THE MAP FILED FOR RECORD IN BOOK 301 OF RECORDS OF SURVEY, PAGES 21 THROUGH 42, INCLUSIVE, BOTH IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, INCLUDED WITHIN A STRIP OF LAND 9.06 WIDE LYING NORTHERLY OF THE FOLLOWING DESCRIBED LINE:

COMMENCING (POC) AT THE SOUTHWEST CORNER OF LOT 1 AS SHOWN ON SAID TRACT MAP;

THENCE ALONG THE WESTERLY LINE OF SAID LOT 1 NORTH 1°16'40" EAST, A DISTANCE OF 33.15 FEET TO THE TRUE POINT OF BEGINNING (TPOB);

THENCE DEPARTING SAID WESTERLY LINE SOUTH 88°43'20" EAST, A DISTANCE OF 9.00 FEET TO THE POINT OF TERMINATION (POT);

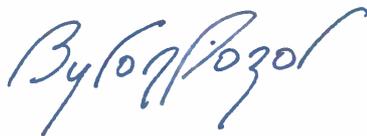
THE SIDELINES OF SAID STRIP SHALL BE PROLONGED OR SHORTENED SO TO BEGIN AT THE WESTERLY LINE OF LOT 1 OF SAID TRACT MAP AND TERMINATE AT A LINE PARALLEL WITH AND DISTANT 9.00 FEET EASTERLY OF, AS MEASURED AT RIGHT ANGLES TO THE WESTERLY LINE OF SAID LOT 1;

CONTAINING 81 SQUARE FEET, MORE OR LESS.

BEARINGS AND DISTANCES ARE BASED ON THE CALIFORNIA COORDINATE SYSTEM OF 1983 (CCS83), 2010.00 EPOCH, ZONE 5. THE DISTANCES SHOWN HEREIN ARE GRID DISTANCES. GROUND DISTANCES MAY BE OBTAINED BY DIVIDING GRID DISTANCES BY THE COMBINATION FACTOR OF 1.00001967.

SEE PLAT ATTACHED HERETO AS EXHIBIT "A2" AND BY THIS REFERENCE MADE PART HEREOF.

PREPARED UNDER MY SUPERVISION:



12-17-21

BYRON J. CAZAR, P.L.S.

DATE

P.L.S. 9337, EXP. 03-31-23



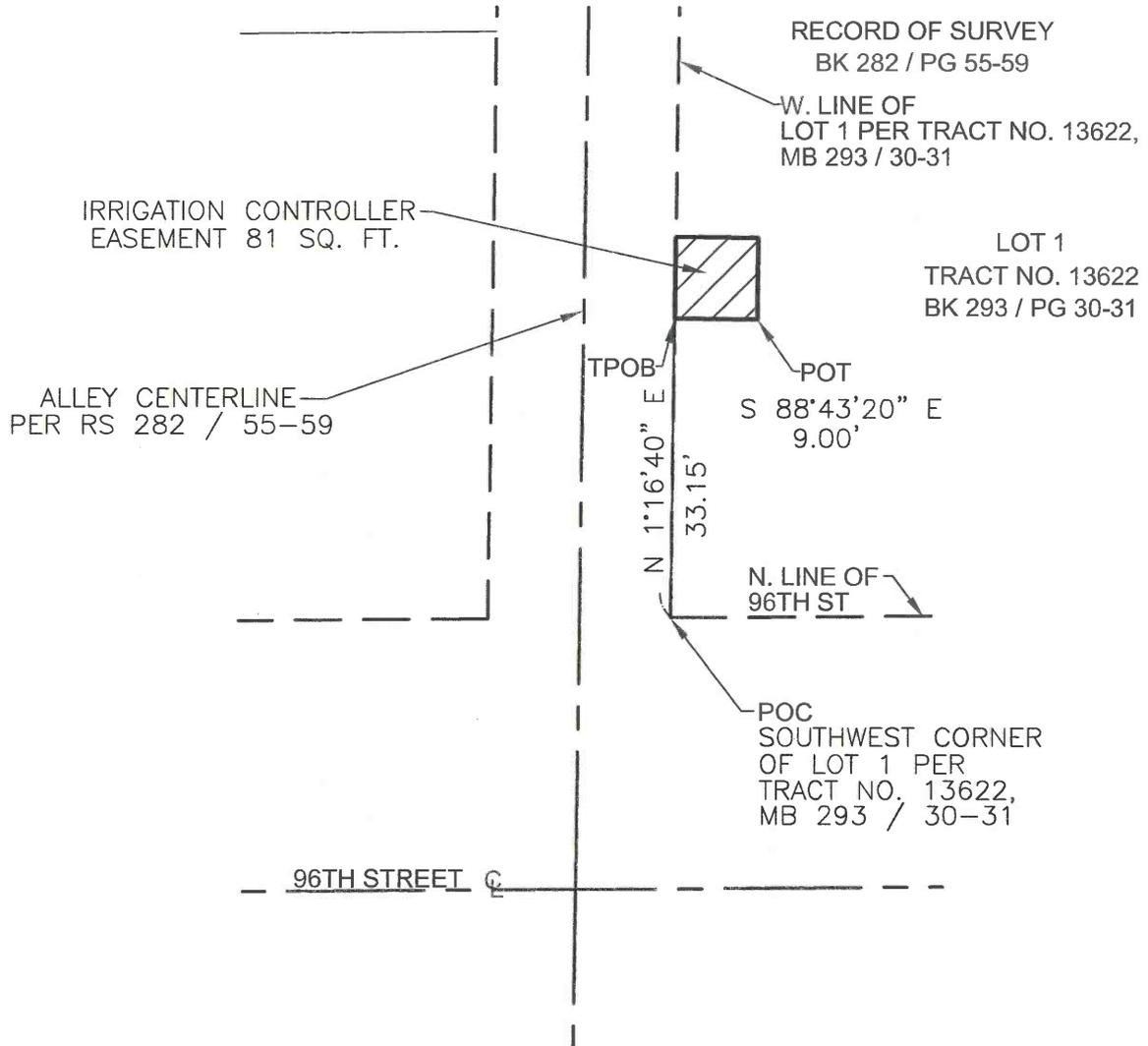
EXHIBIT "A2"

MAP OF EASEMENT AREA

[APN(s): 4125-021-030]

EXHIBIT A2

PARCEL #	TYPE OF INTEREST	AREA	APN
N/A	IRRIGATION CONTROLLER EASEMENT	81 SF	4125-021-030



LEGEND

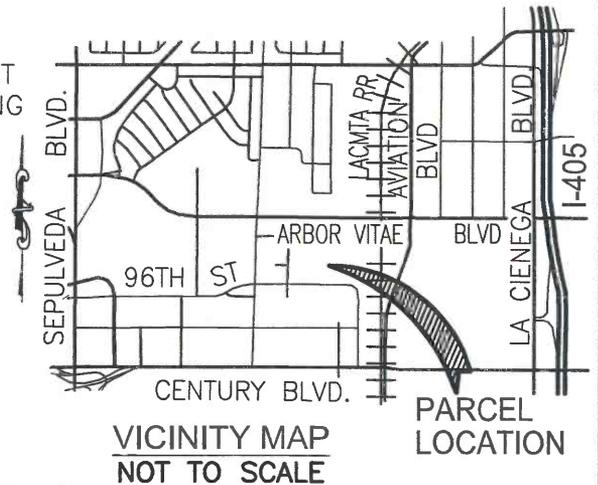
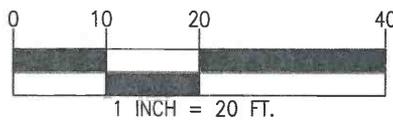
	LIMITS OF DESCRIPTION
	EXISTING RIGHT OF WAY
	EASEMENT AS NOTED
	TIE LINE
	EXISTING PROPERTY LINE

NOTES

THE BASIS OF BEARINGS FOR THIS SURVEY IS CCS83, ZONE 5 (2010.00)

DISTANCES SHOWN HEREIN ARE GRID DISTANCES. GROUND DISTANCES MAYBE OBTAINED BY DIVIDING GRID DISTANCES BY THE COMBINATION FACTOR OF 1.00001967

POC POINT OF COMMENCEMENT
 TPOB TRUE POINT OF BEGINNING
 POT POINT OF TERMINATION



DATE	REV. #	PREPARED BY	SHEET NO.	TOTAL SHEETS
12-17-21	0	SYS	1	1

Exhibit "B"
to Easement Exchange Agreement

EXHIBIT "C"

LENDER CONSENT

RECORDING REQUESTED BY:

Los Angeles World Airports

When Recorded Mail Document To:

Los Angeles World Airports
6053 W. Century Boulevard, 4th Floor
Los Angeles, CA 90045
Attention: Evan Haug

APN(s): 4125-021-030

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

EXEMPT FROM RECORDING FEES PER GOVT. CODE §27383
EXEMPT FROM DOCUMENTARY TRANSFER TAX PER REV. & TAX CODE §11922

LENDER CONSENT AND SUBORDINATION

The undersigned, [**Insert name, entity, and jurisdiction of Lender**] (“Lender”), the beneficiary under that certain [**Insert name of the instrument**], recorded in the Official Records of Los Angeles County, California on [**Insert Date**] as Instrument No. [**Insert Instrument No.**] (“Deed of Trust”) and certain related security instruments, hereby consents and subordinates said Deed of Trust and its beneficial interest therein to the execution and recordation of the following described Landscape Easement Deed and Consent and Waiver Form for Merger of Public Right-Of-Ways substantially in the forms attached hereto as Exhibits A and B respectively, and incorporated herein:

1. Grant of Permanent Easement for Landscape and Irrigation Purposes ("Landscape Easement Deed"), regarding a portion of APN: 4125-021-030 that has been granted by LA Airport Industrial Owner, LP, a Delaware limited partnership, to City of Los Angeles, a municipal corporation; and
2. Consent and Waiver Form for Merger of Public Right-Of-Ways ("Consent and Waiver Form"), for the merger of the alley easterly of Belford Avenue between Arbor Vitae Street and 96th Street, which lies westerly of property owned by LA Airport Industrial Owner, LP, a Delaware limited partnership, with said property more particularly described in Exhibit “A” of Consent and Waiver Form.

The undersigned hereby confirms that he/she is authorized to sign this instrument on behalf Lender.

///
///
///
///

IN WITNESS WHEREOF, the undersigned has caused this Lender Consent and Subordination to be duly executed as of _____, 2022.

LENDER:

By: _____

Name: _____

Title: _____

State of California)
County of _____)

On _____, before me, _____,
(insert name and title of the officer)

personally appeared _____, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____

(Seal)

EXHIBIT A
FORM OF
LANDSCAPE EASEMENT DEED
(including Exhibits A1 and A2 thereto)

LENDER CONSENT AND SUBORDINATION

Exhibit "C"
to Easement Exchange Agreement

RECORDING REQUESTED BY:

Los Angeles World Airports

When Recorded Mail Document To:

Los Angeles World Airports
6053 W. Century Boulevard, 4th Floor
Los Angeles, CA 90045
Attention: Evan Haug

APN(s): 4125-021-030

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

EXEMPT FROM RECORDING FEES PER GOVT. CODE §27383

EXEMPT FROM DOCUMENTARY TRANSFER TAX PER REV. & TAX CODE §11922

**EASEMENT DEED
Permanent Easement for
Landscape and Irrigation Purposes**

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, LA Airport Industrial Owner, LP, a Delaware limited partnership ("Grantor"; c/o Overton Moore Properties) does hereby GRANT and CONVEY to the City of Los Angeles, a municipal corporation ("Grantee"), and its successors and assigns, a perpetual and non-exclusive Easement for Landscape and Irrigation Purposes ("Easement"), over, above, on, under, in, within, across, along, about and through that certain portion of Grantor's real property located in the City of Los Angeles, County of Los Angeles, State of California, more particularly described in the legal description attached hereto as EXHIBIT "A1" and depicted or illustrated on the map or drawing attached hereto as EXHIBIT "A2" and, in each case, incorporated herein by reference ("Easement Area"), together with the right to use all necessary and convenient means of access.

The Easement is for the purpose of constructing, owning, operating, maintaining, repairing, replacing, improving, and altering an irrigation controller, electrical conduit/conductors, irrigation conduit, and appurtenances (collectively, the "Irrigation Controller Facilities") and includes reasonable rights of access (collectively, the "Easement Rights") to be constructed by or on behalf of Grantee as part of the Landside Access Modernization Program (LAMP) and associated roadway improvements at Los Angeles International Airport ("Project"), together with all rights incidental thereto and such other purposes as are authorized or permitted by law, whether by statute or deemed by common law or otherwise to be compatible and consistent with the purposes of the Easement.

At no time shall Grantor commit or permit a use, occupation, or enjoyment of Grantor's property that might cause a hazardous condition to exist with respect to, or that might interfere with, endanger, or otherwise adversely affect, the Grantee's rights under or pursuant to this instrument. Grantor shall not construct or allow to be constructed any structure, building or other improvement, and shall not plant any trees or impound any water or place any temporary or

permanent erection of any mast-type equipment or appurtenances within, above, or below the Easement Area so as to interfere with the safe, efficient and convenient operation of the Grantee's rights or which conflict with or which are in violation of applicable law, as may now exist or may be amended or otherwise apply in the future; and Grantor further acknowledges and agrees that the foregoing shall be a covenant running with Grantor's land.

The undersigned confirms that he/she is authorized to execute this instrument on behalf of the referenced entity.

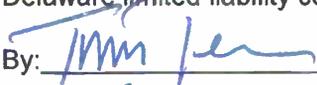
IN WITNESS WHEREOF, Grantor has caused this instrument to be executed on the date set forth below.

Dated: _____

GRANTOR:

LA Airport Industrial Owner, LP,
a Delaware limited partnership

By: LAX Industrial Investors GP LLC, a
Delaware limited liability company

By:  _____

Name: TIMUR TEZCAN

Title: MANAGER

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

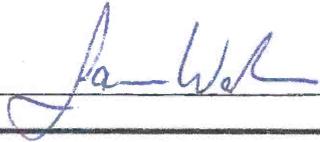
State of California
County of Los Angeles)

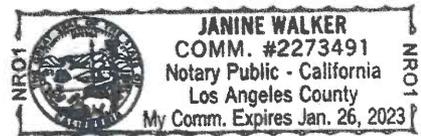
On 05/06/2022 before me, Janine Walker, Notary Public
(insert name and title of the officer)

personally appeared Timur Tecimer,
who proved to me on the basis of satisfactory evidence to be the person~~(s)~~ whose name~~(s)~~ is/~~are~~
subscribed to the within instrument and acknowledged to me that he/~~she/they~~ executed the same in
his/~~her/their~~ authorized capacity~~(ies)~~, and that by his/~~her/their~~ signature~~(s)~~ on the instrument the
person~~(s)~~, or the entity upon behalf of which the person~~(s)~~ acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature  (Seal)



CERTIFICATE OF ACCEPTANCE

This is to certify that the real property interest conveyed by the foregoing Easement Deed, Permanent Easement for Landscape and Irrigation Purposes, from LA AIRPORT INDUSTRIAL OWNER, LP, a Delaware limited liability company, to the CITY OF LOS ANGELES, a municipal corporation, is hereby accepted by order of the Board of Airport Commissioners of the City of Los Angeles or by the undersigned officer or agent on behalf of the Board of Airport Commissioners pursuant to authority conferred by resolution of the Board of Airport Commissioners adopted on _____, 2022 by Board order No. _____, and the grantee of the foregoing Easement Deed hereby consents to the recordation thereof by its duly authorized officer.

GRANTEE:

APPROVED AS TO FORM:
MICHAEL N. FEUER, CITY ATTORNEY

CITY OF LOS ANGELES,
a municipal corporation

Date: _____

By: _____
Justin Erbacci, Chief Executive Officer
Department of Airports

By: _____
Assistant / Deputy City Attorney

State of California)
County of _____)

On _____, before me, _____,
(insert name and title of the officer)

personally appeared _____, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____

(Seal)

EXHIBIT "A1"

LEGAL DESCRIPTION OF EASEMENT AREA

[APN(s): 4125-021-030]

EXHIBIT "A1"
LEGAL DESCRIPTION
IRRIGATION CONTROLLER EASEMENT

THAT PORTION OF LOT 1 OF TRACT NUMBER 13622, IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 293 OF MAPS, PAGE 30 THROUGH 31, INCLUSIVE, ALSO SHOWN ON THE MAP FILED FOR RECORD IN BOOK 301 OF RECORDS OF SURVEY, PAGES 21 THROUGH 42, INCLUSIVE, BOTH IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, INCLUDED WITHIN A STRIP OF LAND 9.06 WIDE LYING NORTHERLY OF THE FOLLOWING DESCRIBED LINE:

COMMENCING (POC) AT THE SOUTHWEST CORNER OF LOT 1 AS SHOWN ON SAID TRACT MAP;

THENCE ALONG THE WESTERLY LINE OF SAID LOT 1 NORTH 1°16'40" EAST, A DISTANCE OF 33.15 FEET TO THE **TRUE POINT OF BEGINNING (TPOB)**;

THENCE DEPARTING SAID WESTERLY LINE SOUTH 88°43'20" EAST, A DISTANCE OF 9.00 FEET TO THE **POINT OF TERMINATION (POT)**;

THE SIDELINES OF SAID STRIP SHALL BE PROLONGED OR SHORTENED SO TO BEGIN AT THE WESTERLY LINE OF LOT 1 OF SAID TRACT MAP AND TERMINATE AT A LINE PARALLEL WITH AND DISTANT 9.00 FEET EASTERLY OF, AS MEASURED AT RIGHT ANGLES TO THE WESTERLY LINE OF SAID LOT 1;

CONTAINING 81 SQUARE FEET, MORE OR LESS.

BEARINGS AND DISTANCES ARE BASED ON THE CALIFORNIA COORDINATE SYSTEM OF 1983 (CCS83), 2010.00 EPOCH, ZONE 5. THE DISTANCES SHOWN HEREIN ARE GRID DISTANCES. GROUND DISTANCES MAY BE OBTAINED BY DIVIDING GRID DISTANCES BY THE COMBINATION FACTOR OF 1.00001967.

SEE PLAT ATTACHED HERETO AS EXHIBIT "A2" AND BY THIS REFERENCE MADE PART HEREOF.

PREPARED UNDER MY SUPERVISION:



12-17-21

BYRON J. CAZAR, P.L.S.

DATE

P.L.S. 9337, EXP. 03-31-23



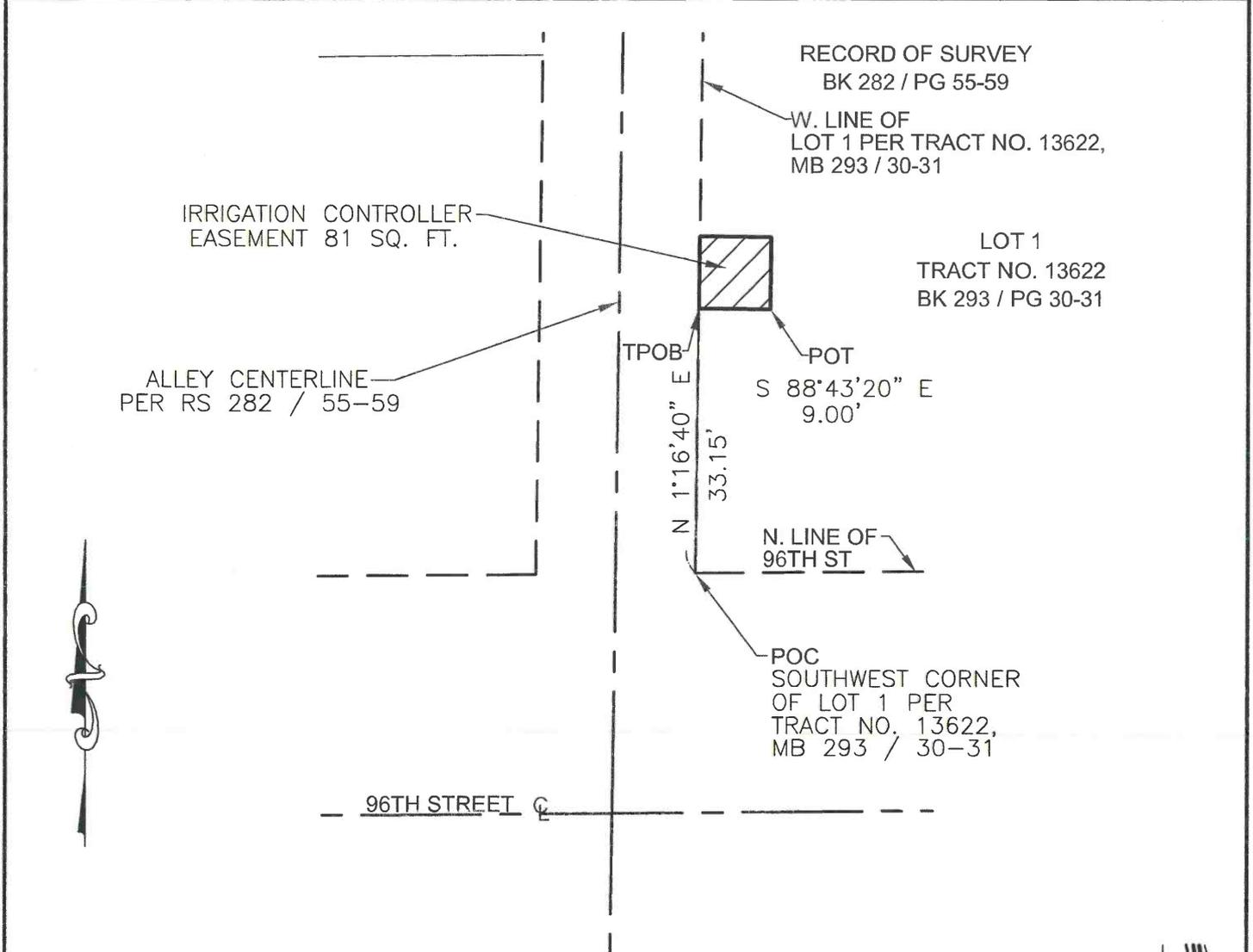
EXHIBIT "A2"

MAP OF EASEMENT AREA

[APN(s): 4125-021-030]

EXHIBIT A2

PARCEL #	TYPE OF INTEREST	AREA	APN
N/A	IRRIGATION CONTROLLER EASEMENT	81 SF	4125-021-030



LEGEND

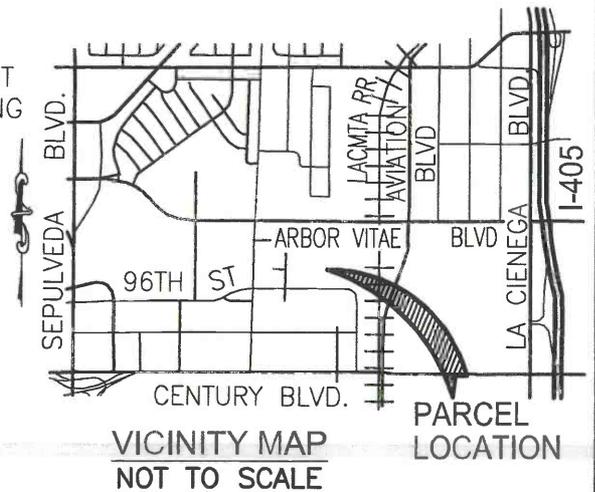
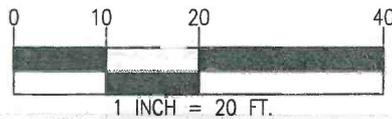
- LIMITS OF DESCRIPTION
- EXISTING RIGHT OF WAY
- EASEMENT AS NOTED
- TIE LINE
- EXISTING PROPERTY LINE

POC POINT OF COMMENCEMENT
TPOB TRUE POINT OF BEGINNING
POT POINT OF TERMINATION

NOTES

THE BASIS OF BEARINGS FOR THIS SURVEY IS CCS83, ZONE 5 (2010.00)

DISTANCES SHOWN HEREIN ARE GRID DISTANCES. GROUND DISTANCES MAYBE OBTAINED BY DIVIDING GRID DISTANCES BY THE COMBINATION FACTOR OF 1.00001967



DATE	REV. #	PREPARED BY	SHEET NO.	TOTAL SHEETS
12-17-21	0	SYS	1	1

Exhibit "C"
to Easement Exchange Agreement

EXHIBIT B
FORM OF
CONSENT AND WAIVER FORM
(including Exhibit A thereto)

LENDER CONSENT AND SUBORDINATION

Exhibit "C"
to Easement Exchange Agreement

**CONSENT AND WAIVER FORM FOR MERGER OF PUBLIC
RIGHT-OF-WAYS**

City Engineer
Attention: Final Map Section
Land Development and GIS Division
201 North Figueroa Street, Suite 290
Los Angeles, CA 90012
(213) 202-3480

Date: _____
Tract No.: 74322

(Rev 3-6-02)
Dear Sir:

The undersigned hereby certifies to be the owner(s) of the property in the City of Los Angeles, County of Los Angeles, State of California, legally described as:

See Exhibit "A" for legal description attached
(Lot, Tract No.) (Parcel, Parcel Map L.A. No.) (Other)

I (We) am (are) informed that proceedings for the merger of the alley easterly of Belford Avenue between Arbor Vitae Street and 96th Street, which lies _____
Westerly _____ of and adjoins my
Example: (Northerly, Northeasterly, Southwesterly, Etc.)
(our) property, have been instituted by the City of Los Angeles under Tentative Tract Map No. 74322.

I (We) hereby consent to this merger and waive any and all damages that may accrue to my (our) property by reason of said merger.

It being understood that the above waiver relates solely to the merging of the public easement over the above mentioned public right of way pursuant to Section 66499.20.2 of Division 2 of Title 7 of the State Government Code. This Consent and Waiver shall not become effective until the Board of Airport Commissioners and the City Council of the City of Los Angeles have approved the Easement Exchange Agreement and the related Easement Deed for Ingress and Egress, each of which have been executed by the undersigned and are incorporated herein by this reference. This Consent and Waiver is binding upon the undersigned, their heirs, successors in interest and assignees.

NAME (Print and Sign)	ADDRESS:	DATE:
 TIMUR TECIMER	19700 S VERMONT AVE # 101 TORRANCE, CA 90502	_____
_____	_____	_____
_____	_____	_____

..... Attach Notarial Acknowledgement Below
Have this form signed, notarized and return to the Final Map Section

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

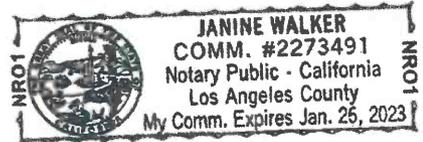
State of California
County of Los Angeles)

On 05/06/2022 before me, Janine Walker, Notary Public
(insert name and title of the officer)

personally appeared Timur Tecimer
who proved to me on the basis of satisfactory evidence to be the person~~(s)~~ whose name~~(s)~~ is/~~are~~ subscribed to the within instrument and acknowledged to me that he/~~she/they~~ executed the same in his/~~her/their~~ authorized capacity~~(ies)~~, and that by his/~~her/their~~ signature~~(s)~~ on the instrument the person~~(s)~~, or the entity upon behalf of which the person~~(s)~~ acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Signature *Jan Walker* (Seal)

EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL 1:

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE CITY OF LOS ANGELES, IN THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AND IS DESCRIBED AS FOLLOWS:

PARCELS A AND B OF PARCEL MAP L.A. NO. 1621, IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN [BOOK 21, PAGE 29](#) OF PARCEL MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

EXCEPT THEREFROM ALL MINERALS, OIL, PETROLEUM, ASPHALTUM, GAS, COAL AND OTHER HYDROCARBON SUBSTANCES IN, ON, WITHIN AND UNDER SAID LANDS AND EVERY PART THEREOF, PROVIDED HOWEVER, THAT THIS EXCEPTION SHALL NEITHER RESERVE NOR SHALL IT BE CONSTRUED AS RESERVING TO GRANTOR, ITS SUCCESSORS IN INTEREST OR ASSIGNS THE SURFACE RIGHT TO GO UPON SAID LANDS TO TAKE OR EXTRACT SAID SUBSTANCES AS RESERVED BY AIRPORT INDUSTRIAL PROPERTIES, INC., IN DEED RECORDED MAY 28, 1947 IN [BOOK 24607, PAGE 381, OF OFFICIAL RECORDS](#).

PARCEL 2:

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE CITY OF LOS ANGELES, IN THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AND IS DESCRIBED AS FOLLOWS:

THAT PORTION OF SECTION 31, TOWNSHIP 2 SOUTH, RANGE 14 WEST, IN THE RANCHO SAUSAL REDONDO, IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTHERLY LINE OF TRACT NO. 13622, AS PER MAP RECORDED IN [BOOK 293 PAGES 30](#) AND 31 OF MAPS, RECORDS OF SAID COUNTY WITH A LINE PARALLEL WITH THE WESTERLY LINE OF TRACT NO. 18465, AS PER MAP RECORDED IN [BOOK 450 PAGES 15](#) AND 16 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, AND DISTANT WESTERLY THEREFROM 160 FEET, MEASURED AT RIGHT ANGLES TO SAID WESTERLY LINE; THENCE WESTERLY ALONG SAID NORTHERLY LINE BEING A CURVE CONCAVE SOUTHERLY HAVING A RADIUS OF 613.81 FEET, A DISTANCE OF 91.44 FEET TO THE END THEREOF; THENCE CONTINUING ALONG SAID NORTHERLY LINE NORTH 89 DEGREES 56 MINUTES 39 SECONDS WEST 550.14 FEET TO THE EASTERLY LINE OF TRACT NO. 17844, AS PER MAP RECORDED IN [BOOK 457 PAGES 41, 42 AND 43](#) OF MAPS, RECORDS OF SAID COUNTY; THENCE NORTH 1 DEGREES 08 MINUTES 34 SECONDS EAST ALONG SAID EASTERLY LINE 580.70 FEET, MORE OR LESS, TO THE WESTERLY PROLONGATION OF THE CENTER LINE OF ARBOR VITAE STREET 84 FEET WIDE AS SHOWN ON THE MAP OF SAID TRACT NO. 18465, THENCE EASTERLY ALONG SAID PROLONGED LINE 629.16 FEET, MORE OR LESS, TO A LINE PARALLEL WITH THE WESTERLY LINE OF SAID TRACT NO. 18465 AND ITS NORTHERLY PROLONGATION AND DISTANT WESTERLY THEREFROM 160 FEET, MEASURED AT RIGHT ANGLES TO SAID WESTERLY LINE; THENCE SOUTH 0 DEGREES 03 MINUTES 07 SECONDS EAST ALONG SAID PARALLEL LINE 588.58 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

EXCEPT THEREFROM THAT PORTION LYING EASTERLY OF A LINE PARALLEL WITH THE WESTERLY LINE OF SAID TRACT NO. 18465 AND ITS NORTHERLY PROLONGATION AND DISTANT WESTERLY THEREFROM 475 FEET MEASURED AT RIGHT ANGLES.

TOGETHER WITH THE FOLLOWING PARCEL:

THAT PORTION OF LOT 9 IN TRACT 13622 IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA AS PER MAP RECORDED IN [BOOK 293 PAGES 30](#) AND 31 OF MAPS, IN THE

**EXHIBIT A
(Continued)**

OFFICE OF THE COUNTY RECORDER OF SAID COUNTY WHICH LIES WESTERLY OF THE NORTHERLY PROLONGATION OF THE WEST LINE OF PARCEL A OF PARCEL MAP 905 IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN [BOOK 7 PAGE 96](#) OF PARCEL MAPS IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

EXCEPTING AND RESERVING THEREFROM ALL MINERALS CONTAINED IN SAID LAND, INCLUDING, WITHOUT LIMITING THE GENERALITY THEREOF, OIL, GAS AND OTHER HYDROCARBON SUBSTANCES, AS WELL AS METALLIC OR OTHER SOLID MINERALS, PROVIDED THAT SANTA FE SHALL NOT HAVE THE RIGHT TO GO UPON OR USE THE SURFACE OF SAID LAND, OR ANY PART THEREOF, FOR THE PURPOSE OF DRILLING FOR, MINING, OR OTHERWISE REMOVING, ANY OF SAID MINERALS, SANTA FE MAY, HOWEVER, AND HEREBY RESERVES THE RIGHT TO, REMOVE ANY OF SAID MINERALS FROM SAID LAND BY MEANS OF WELLS, SHAFTS, TUNNELS, OR OTHER MEANS OF ACCESS TO SAID MINERALS WHICH MAY BE CONSTRUCTED, DRILLED OR DUG FROM OTHER LAND, PROVIDED THAT THE EXERCISE OF SUCH RIGHTS BY SANTA FE SHALL IN NO WAY INTERFERE WITH OR IMPAIR THE USE OF THE SURFACE OF THE LAND OR OF ANY IMPROVEMENTS THEREON AS EXCEPTED AND RESERVED BY ATCHISON, TOPEKA AND SANTA FE RAILWAY COMPANY IN DEED RECORDED JULY 22, 1987 AS [INSTRUMENT NO. 87-1160852, OFFICIAL RECORDS](#).

THIS LEGAL IS MADE PURSUANT TO THAT CERTAIN CERTIFICATE APPROVING A CERTIFICATE OF COMPLIANCE NO. AA-2016-1059-COC, RECORDED SEPTEMBER 08, 2016 AS [INSTRUMENT NO. 20161077360 OF OFFICIAL RECORDS](#).

[APN: 4125-021-030, 4125-020-014](#)

EXHIBIT "D"

ACCESS EASEMENT DEED

RECORDING REQUESTED BY:

Los Angeles World Airports

When Recorded Mail Document To:

Los Angeles World Airports
6053 W. Century Boulevard, 4th Floor
Los Angeles, CA 90045
Attention: Evan Haug

APN(s): _____

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

EXEMPT FROM RECORDING FEES PER GOVT. CODE §27383
EXEMPT FROM DOCUMENTARY TRANSFER TAX PER REV. & TAX CODE §11922

EASEMENT DEED FOR INGRESS AND EGRESS

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, City of Los Angeles, a municipal corporation, acting by and through its Board of Airport Commissioners, ("Grantor") hereby GRANT(S) to LA Airport Industrial Owner, LP, a Delaware limited partnership ("Grantee") the following nonexclusive easement:

A non-exclusive easement for ingress and egress and incidental purposes over that certain real property ("Servient Tenement") in the City of Los Angeles, County of Los Angeles, State of California, legally described and depicted in Exhibit "A1" and Exhibit "A2" attached hereto and incorporated herein by this reference, subject to the terms set forth herein. The foregoing grant of said easement does not include any right of access, entry, ingress, egress or other rights whatsoever with respect to any portion Grantor's property of which the Servient Tenement may be a part that is not within the area described in said Exhibit "A1."

Said non-exclusive easement is appurtenant to and for the benefit of the following described property ("Dominant Tenement") in the City of Los Angeles, County of Los Angeles, State of California, described in Exhibit "B" attached hereto and incorporated herein by this reference.

Said nonexclusive easement is subject to the following reservations and conditions:

- (a) Covenants, conditions, restrictions, easements, reservations, rights-of-way, and other matters of record, or otherwise ascertainable by survey or visual inspection, including but not limited to matters set forth in Tentative Tract Map No. 74322 to be recorded contemporaneously herewith.
- (b) No oil, gas, mineral, water, or other subsurface rights are being conveyed.

- (c) No right to fence or obstruct the subject easement area.
- (d) Grantor reserves the right to use any surface or subsurface areas, provided such use does not unreasonably or substantially interfere with Grantee's nonexclusive use of said easement.
- (e) Grantor reserves the right to grant additional easements over, across, along, and under the subject easement area to other persons or entities, including but not limited to utilities or to the public, and to maintain and improve the easement area upon reasonable notice to and with cooperation by Grantee, without substantially impairing Grantee's nonexclusive ingress/egress easement being granted hereunder.
- (f) Grantor reserves the right of air passage with inherent noise, odors, and vibration.
- (g) There shall be no obstruction of, or interference with, air navigation or communication facilities.
- (h) The parties shall cooperate in the event of future relocations of the subject easement area in connection with airport development related purposes.
- (i) Grantee shall comply with Grantor's airport rules and regulations, and with all laws and regulations as may be applicable.
- (j) Grantee shall at all times maintain commercial general liability and vehicle insurance in adequate amounts and from reputable providers, and name the City of Los Angeles and Los Angeles World Airports as additional insureds, or be adequately self-insured.

Said appurtenant non-exclusive easement shall run with the lands described above and for the sole benefit of the Dominant Tenement and shall bind the heirs, successors and assigns of the above-named Grantor and Grantee(s), and the County Recorder is hereby instructed to index this Easement Deed for Ingress and Egress in the grantor/grantee index under the names of the respective parties.

Except to the extent caused by the sole negligence or active willful misconduct of Grantor, Grantee and its successors and assigns shall defend, indemnify and hold harmless Grantor, the City of Los Angeles, the Board of Airport Commissioners, and the City's officers, agents, servants, and employees, from and against all claims, liens, losses, demands, damages, liabilities, costs and expenses (including, without limitation, reasonable attorneys' fees), arising out of or related to (i) the acts or omissions of Grantee, its contractors, subcontractors, tenants, subtenants, invitees, and affiliates, and the respective officers, agents, and employees of the foregoing and their affiliates, associated with the exercise (or failure to exercise) the rights granted hereunder (including but not limited to injury to or death of persons, or damage to or destruction of property including but not limited to property of Grantee, sustained in, on, or about the easement area) or (ii) Grantee's breach of any term or condition in this Deed of Easement.

The foregoing grant of said easement is given in consideration for Grantee's execution and delivery of (1) that certain Consent and Waiver Form for Merger of Public Right-Of-Ways ("Consent and Waiver Form") concerning the merger and abandonment of the public alley

easterly of Belford Avenue between Arbor Vitae Street and 96th Street, which lies westerly of and adjoins the Dominant Tenement, which merger and abandonment has been instituted by the City of Los Angeles under Tentative Tract Map No. 74322 ("Tract Map"); and (2) that certain Grant of Permanent Easement for Landscape and Irrigation Purposes ("Landscape Easement Deed") regarding the grant of an easement by Grantee in favor of Grantor for landscape and irrigation purposes over a portion of the Dominant Tenement; and delivery of (3) the Lender Consent and Subordination, executed by Lender ("Lender Consent").

This Easement Deed for Ingress and Egress is being recorded concurrently with the Landscape Easement Deed and the Lender Consent, with each of the foregoing to be recorded on or before, and to be effective upon, recordation of the above-referenced Tract Map.

APPROVED AS TO FORM:
Michael N. Feuer, City Attorney

CITY OF LOS ANGELES

Date: _____

By: _____
Deputy/Assistant City Attorney

By: _____
Justin Erbacci, Chief Executive Officer
Department of Airports

State of California)
County of _____)

On _____, before me, _____,
(insert name and title of the officer)

personally appeared _____, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____

(Seal)

EXHIBIT A1 & A2

**LEGAL DESCRIPTION / PLAT
[SERVIENT TENEMENT]**

EXHIBIT "A1"
LEGAL DESCRIPTION
PRIVATE STREET EASEMENT

THAT PORTION OF LOTS 1, 2, AND 12 THROUGH 26, INCLUSIVE, OF TRACT NUMBER 17844, IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 457 OF MAPS, PAGE 41 THROUGH 43, INCLUSIVE, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, INCLUDED WITHIN A STRIP OF LAND 91.00 FEET WIDE, LYING WESTERLY OF THE FOLLOWING DESCRIBED LINE:

COMMENCING (POC) AT THE INTERSECTION OF THE WEST LINE OF SAID TRACT NUMBER 17844 WITH THE NORTH LINE OF 96TH STREET AS SHOWN ON THE MAP FILED FOR RECORD IN BOOK 301 OF RECORDS OF SURVEY, PAGES 21 THROUGH 42, INCLUSIVE, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY;

THENCE ALONG THE WEST LINE OF SAID TRACT NUMBER 17844, NORTH 1°16'40" EAST, A DISTANCE OF 11.85 FEET TO THE TRUE POINT OF BEGINNING (TPOB);

THENCE CONTINUING ALONG THE WEST LINE OF SAID TRACT NUMBER 17844, NORTH 1°16'40" EAST, A DISTANCE OF 1030.40 FEET TO A POINT ON THE WEST LINE OF SAID TRACT NUMBER 17844 LYING SOUTHERLY 48.75 FEET FROM THE INTERSECTION OF THE SOUTH LINE OF ARBOR VITAE STREET AS SHOWN ON SAID RECORD OF SURVEY WITH THE WEST LINE OF SAID TRACT NUMBER 17844, SAID POINT IS THE POINT OF TERMINATION (POT);

CONTAINING 2.153 ACRES OR 93,768 SQUARE FEET, MORE OR LESS.

BEARINGS AND DISTANCES ARE BASED ON THE CALIFORNIA COORDINATE SYSTEM OF 1983 (CCS83), 2010.00 EPOCH, ZONE 5. THE DISTANCES SHOWN HEREIN ARE GRID DISTANCES. GROUND DISTANCES MAY BE OBTAINED BY DIVIDING GRID DISTANCES BY THE COMBINATION FACTOR OF 1.00001967.

SEE PLAT ATTACHED HERETO AS EXHIBIT "A2" AND BY THIS REFERENCE MADE PART HEREOF.

PREPARED UNDER MY SUPERVISION:



JOSHUA D. COSPER, P.L.S.
P.L.S. 8774, EXP. 12-31-22

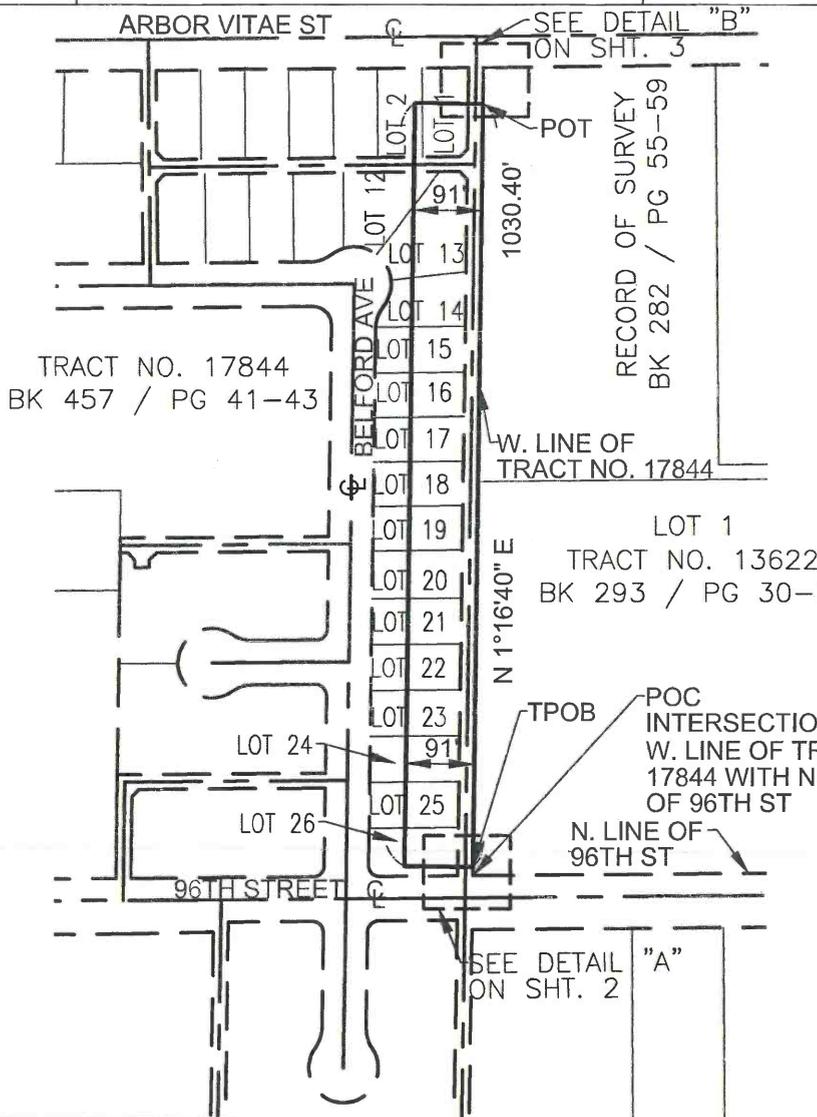
7/2/21

DATE



EXHIBIT A2

PARCEL #	TYPE OF INTEREST	AREA	APN
N/A	PRIVATE STREET EASEMENT	93,768 SF	4125-023-900, 915 908, 909, 917, 929, 931 4125-022-900, 905, 906, 909, 916, 911, 912



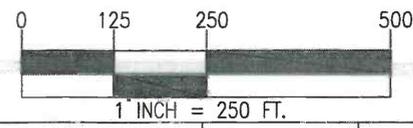
LEGEND

	LIMITS OF DESCRIPTION
	EXISTING RIGHT OF WAY
	EASEMENT AS NOTED
	TIE LINE
	EXISTING PROPERTY LINE

NOTES

THE BASIS OF BEARINGS FOR THIS SURVEY IS CCS83, ZONE 5 (2010.00)

DISTANCES SHOWN HEREIN ARE GRID DISTANCES. GROUND DISTANCES MAYBE OBTAINED BY DIVIDING GRID DISTANCES BY THE COMBINATION FACTOR OF 1.00001967



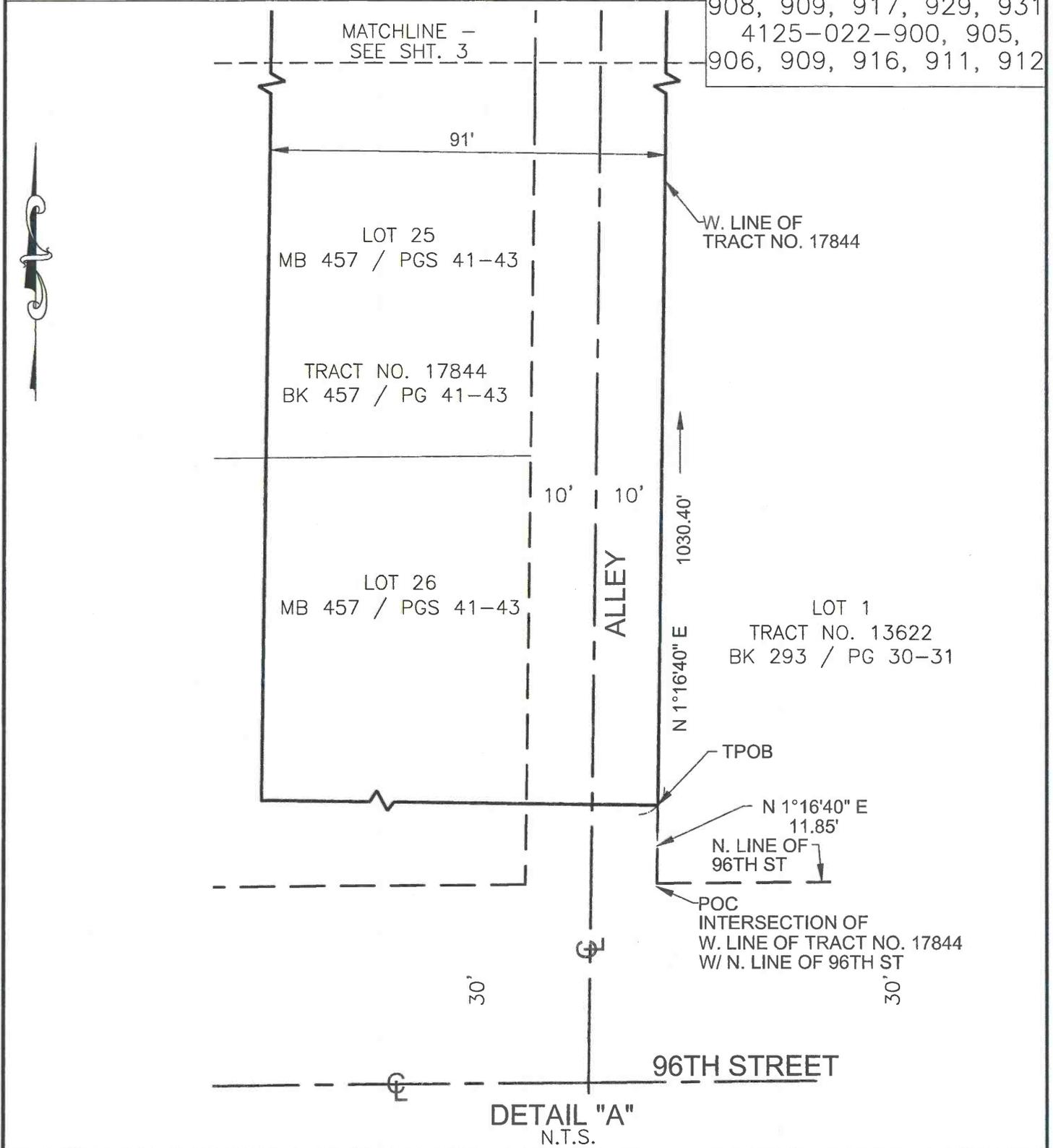
**VICINITY MAP
NOT TO SCALE**

 MARK THOMAS	DATE	REV. #	PREPARED BY	SHEET NO.	TOTAL SHEETS
	7-2-2021	0	SYS	1	3

**Exhibit "D"
to Easement Exchange Agreement**

EXHIBIT A2

PARCEL #	TYPE OF INTEREST	AREA	APN
N/A	PRIVATE STREET EASEMENT	93,768 SF	4125-023-900, 915 908, 909, 917, 929, 931 4125-022-900, 905, 906, 909, 916, 911, 912

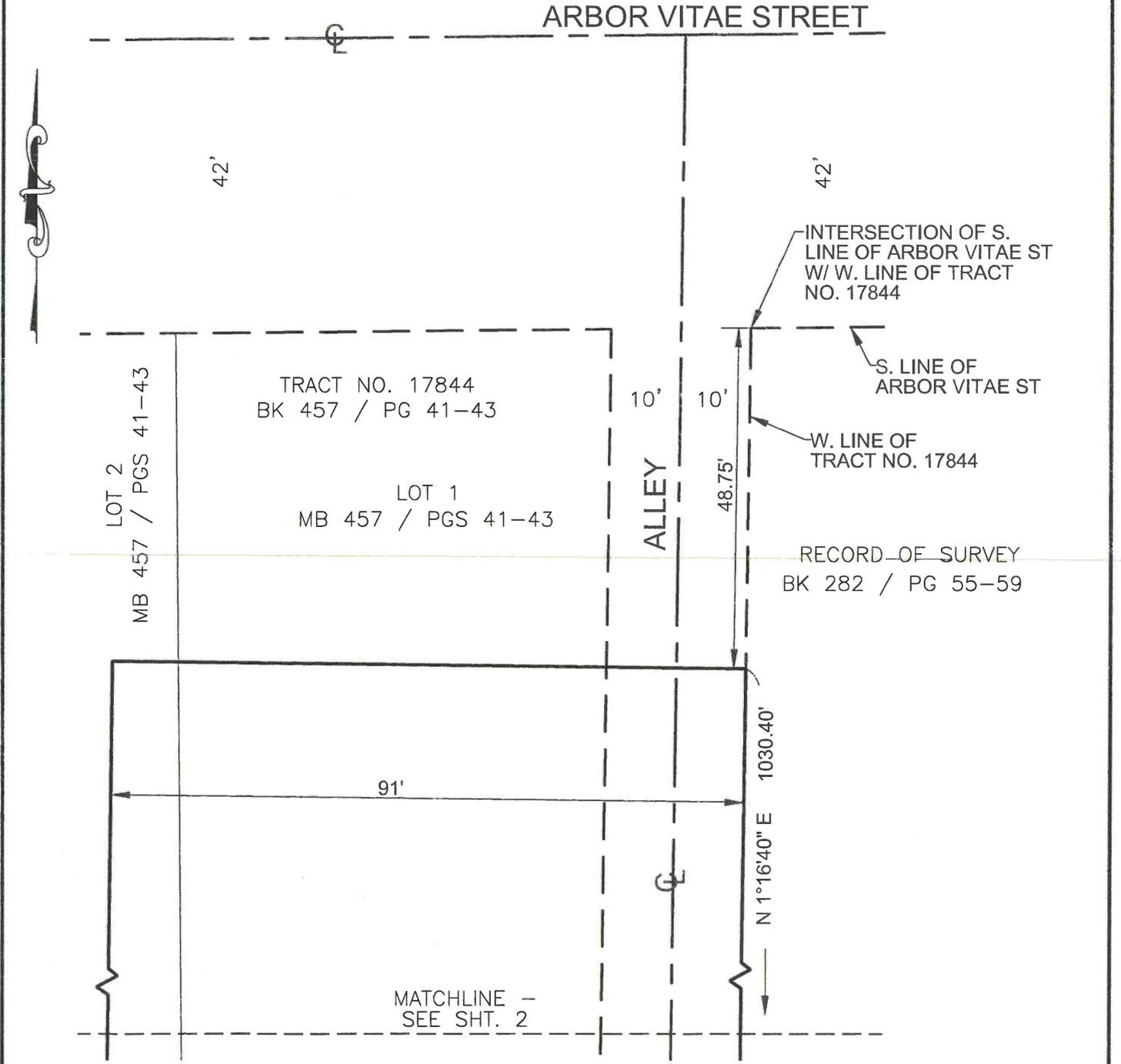


 MARK THOMAS	DATE	REV. #	PREPARED BY	SHEET NO.	TOTAL SHEETS
	7-2-2021	0	SYS	2	3

Exhibit "D"
to Easement Exchange Agreement

EXHIBIT A2

PARCEL #	TYPE OF INTEREST	AREA	APN
N/A	PRIVATE STREET EASEMENT	93,768 SF	4125-023-900, 915 908, 909, 917, 929, 931 4125-022-900, 905, 906, 909, 916, 911, 912



DETAIL "B"
N.T.S.

 MARK THOMAS	DATE	REV. #	PREPARED BY	SHEET NO.	TOTAL SHEETS
	7-2-2021	0	SYS	3	3

EXHIBIT B

**LEGAL DESCRIPTION
[DOMINANT TENEMENT]**

PARCEL 1:

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE CITY OF LOS ANGELES, IN THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AND IS DESCRIBED AS FOLLOWS:

PARCELS A AND B OF PARCEL MAP L.A. NO. 1621, IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 21, PAGE 29 OF PARCEL MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

EXCEPT THEREFROM ALL MINERALS, OIL, PETROLEUM, ASPHALTUM, GAS, COAL AND OTHER HYDROCARBON SUBSTANCES IN, ON, WITHIN AND UNDER SAID LANDS AND EVERY PART THEREOF, PROVIDED HOWEVER, THAT THIS EXCEPTION SHALL NEITHER RESERVE NOR SHALL IT BE CONSTRUED AS RESERVING TO GRANTOR, ITS SUCCESSORS IN INTEREST OR ASSIGNS THE SURFACE RIGHT TO GO UPON SAID LANDS TO TAKE OR EXTRACT SAID SUBSTANCES AS RESERVED BY AIRPORT INDUSTRIAL PROPERTIES, INC., IN DEED RECORDED MAY 28, 1947 IN BOOK 24607, PAGE 381, OF OFFICIAL RECORDS.

PARCEL 2:

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE CITY OF LOS ANGELES, IN THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AND IS DESCRIBED AS FOLLOWS:

THAT PORTION OF SECTION 31, TOWNSHIP 2 SOUTH, RANGE 14 WEST, IN THE RANCHO SAUSAL REDONDO, IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTHERLY LINE OF TRACT NO. 13622, AS PER MAP RECORDED IN BOOK 293 PAGES 30 AND 31 OF MAPS, RECORDS OF SAID COUNTY WITH A LINE PARALLEL WITH THE WESTERLY LINE OF TRACT NO. 18465, AS PER MAP RECORDED IN BOOK 450 PAGES 15 AND 16 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, AND DISTANT WESTERLY THEREFROM 160 FEET, MEASURED AT RIGHT ANGLES TO SAID WESTERLY LINE; THENCE WESTERLY ALONG SAID NORTHERLY LINE BEING A CURVE CONCAVE SOUTHERLY HAVING A RADIUS OF 613.81 FEET, A DISTANCE OF 91.44 FEET TO THE END THEREOF; THENCE CONTINUING ALONG SAID NORTHERLY LINE NORTH 89 DEGREES 56 MINUTES 39 SECONDS WEST 550.14 FEET TO THE EASTERLY LINE OF TRACT NO. 17844, AS PER MAP RECORDED IN BOOK 457 PAGES 41, 42 AND 43 OF MAPS, RECORDS OF SAID COUNTY; THENCE NORTH 1 DEGREES 08 MINUTES 34 SECONDS EAST ALONG SAID EASTERLY LINE 580.70 FEET, MORE OR LESS, TO THE WESTERLY PROLONGATION OF THE CENTER LINE OF ARBOR VITAE STREET 84 FEET WIDE AS SHOWN ON THE MAP OF SAID TRACT NO. 18465, THENCE EASTERLY ALONG SAID PROLONGED LINE 629.16 FEET, MORE OR LESS, TO A LINE PARALLEL WITH THE WESTERLY LINE OF SAID TRACT NO. 18465 AND ITS NORTHERLY PROLONGATION AND DISTANT WESTERLY THEREFROM 160 FEET, MEASURED AT RIGHT ANGLES TO SAID WESTERLY LINE; THENCE SOUTH 0 DEGREES 03 MINUTES 07 SECONDS EAST ALONG SAID PARALLEL LINE 588.58 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

EXCEPT THEREFROM THAT PORTION LYING EASTERLY OF A LINE PARALLEL WITH THE WESTERLY LINE OF SAID TRACT NO. 18465 AND ITS NORTHERLY PROLONGATION AND DISTANT WESTERLY THEREFROM 475 FEET MEASURED AT RIGHT ANGLES.

TOGETHER WITH THE FOLLOWING PARCEL:

EASEMENT DEED FOR INGRESS & EGRESS, LA AIRPORT INDUSTRIAL OWNER, LP
Page 5

THAT PORTION OF LOT 9 IN TRACT 13622 IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA AS PER MAP RECORDED IN BOOK 293 PAGES 30 AND 31 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY WHICH LIES WESTERLY OF THE NORTHERLY PROLONGATION OF THE WEST LINE OF PARCEL A OF PARCEL MAP 905 IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 7 PAGE 96 OF PARCEL MAPS IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

EXCEPTING AND RESERVING THEREFROM ALL MINERALS CONTAINED IN SAID LAND, INCLUDING, WITHOUT LIMITING THE GENERALITY THEREOF, OIL, GAS AND OTHER HYDROCARBON SUBSTANCES, AS WELL AS METALLIC OR OTHER SOLID MINERALS, PROVIDED THAT SANTA FE SHALL NOT HAVE THE RIGHT TO GO UPON OR USE THE SURFACE OF SAID LAND, OR ANY PART THEREOF, FOR THE PURPOSE OF DRILLING FOR, MINING, OR OTHERWISE REMOVING, ANY OF SAID MINERALS, SANTA FE MAY, HOWEVER, AND HEREBY RESERVES THE RIGHT TO, REMOVE ANY OF SAID MINERALS FROM SAID LAND BY MEANS OF WELLS, SHAFTS, TUNNELS, OR OTHER MEANS OF ACCESS TO SAID MINERALS WHICH MAY BE CONSTRUCTED, DRILLED OR DUG FROM OTHER LAND, PROVIDED THAT THE EXERCISE OF SUCH RIGHTS BY SANTA FE SHALL IN NO WAY INTERFERE WITH OR IMPAIR THE USE OF THE SURFACE OF THE LAND OR OF ANY IMPROVEMENTS THEREON AS EXCEPTED AND RESERVED BY ATCHISON, TOPEKA AND SANTA FE RAILWAY COMPANY IN DEED RECORDED JULY 22, 1987 AS INSTRUMENT NO. 87-1160852, OFFICIAL RECORDS.

THIS LEGAL IS MADE PURSUANT TO THAT CERTAIN CERTIFICATE APPROVING A CERTIFICATE OF COMPLIANCE NO. AA-2016-1059-COC, RECORDED SEPTEMBER 08, 2016 AS INSTRUMENT NO. 20161077360 OF OFFICIAL RECORDS.

APN: **4125-021-030, 4125-020-014**